Accounting Capitalization Policy for __________________________

1. This accounting capitalization policy is effective as of ________ (i), and treats as an expense for non-tax purposes:
   a. The amount paid for property that does not exceed $________ per invoice (or per item as substantiated by the invoice); or
   b. The amount paid for property with an economic useful life of 12 months or less.

2. Pursuant to this policy, the amounts described in (1) above will be treated as an expense on the books and records.

Signed: ____________________________________________ Date: ________________
(Taxpayer or Officer of Taxpayer)

(i) The capitalization policy must be in effect at the beginning of the tax year. Thus, the effective date must be on or before Jan. 1, 2014 for calendar year taxpayers wanting to make the Reg § 1.263(a)-1(f) de minimis safe harbor election for tax year 2014.